



FOR IMMEDIATE RELEASE

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Purvis Industries acquires Precision Industrial Services

Acquisition Increases Service and Installation Capabilities

[Dallas, TX, Thursday, April 1, 2021] – Purvis Industries is pleased to announce that effective April 1st, 2021, they have acquired substantially all the assets, brand rights, websites, personnel and intellectual property of Precision Industrial Services of Itasca, Texas. Precision Industrial Services specializes in industrial construction and mechanical maintenance. They handle anything from daily maintenance work up to large project work and installation. Based in North Texas, Precision Industrial Services serves bulk material and conveyor customers throughout the southwest.

Cameron Barker, Purvis Industries VP of Corporate Operations, said about Precision Industrial Services: "Purvis Industries is excited to partner with a great service organization like Precision Industrial Services. Their reputation for quality, service, repair, and installation fits right in with our core strategies of delivering key services to our customers with a high success rate. Our branches are perfectly positioned to take full advantage of Precision Industrial Services' capabilities and we are eager to share those capabilities with our customers."

Purvis Industries is based in Dallas, Texas and is one of the largest Independent Bearing and Power Transmission distributors in the United States with 93 locations covering 16 states. Started in 1945 and celebrating their 75th anniversary, they have implemented an Independent distribution model that has created year over year growth and a loyal following of customers. Purvis Industries serves its customers with local inventory and extraordinary technical expertise and services as well as an unwavering dedication to ensuring the continued success of our customers. For more information please visit us at our website www.purvisindustries.com.

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If you would like more information about this announcement, please contact Brian Radichel at 214-459-6012 or email at brian.radichel@purvisindustries.com.